To:

Notary Dr Dirk Otto

- Voting Manager -

"2017/2027 bond of paragon GmbH & Co. KGaA: Voting without a meeting"
DENK Rechtsanwälte Partnerschaftsgesellschaft mbB Lindenstraße 15
60325 Frankfurt/Main, Federal Republic of Germany

Fax: +49 (0)69 975828-28

Email: abstimmung@denk-legal.de

(Stamp of the custodian bank)

paragon GmbH & Co. KGaA

Delbrueck, Federal Republic of Germany

EUR 45,211,000.00 6.75% bearer bonds 2017/2027

ISIN: DE000A2GSB86 / WKN: A2GSB8

SPECIAL CERTIFICATE WITH BLOCKING NOTE

(to be completed by the custodian bank)

for Voting without a Meeting

within the period beginning on 27 November 2025, 0:00 and ending on 29 November 2025, 24:00 (the "Voting Period")

1 2	y and address of the noteholder
"Issuer"), wi	bearer notes 2017/2027 of paragon GmbH & Co. KGaA, Delbrueck (the th ISIN: DE000A2GSB86 / WKN: A2GSB8 (the " Notes ") with a nominal value of 0 each, i.e. Notes with a total nominal value of EUR
•	onfirm that we will hold the Notes referred to in clause 1 blocked until the end of eriod, i.e. 29 November 2025, 24:00 hours.

The special certificate with blocking note must be sent in text form (§ 126b BGB) to Notary Dr Otto, as the person responsible for conducting the vote without a meeting, by the end of the Voting Period at the latest, as follows:

Notary Dr Dirk Otto - Voting Manager -

DENK Rechtsanwälte Partnerschaftsgesellschaft mbB
"2017/2027 bond issued by paragon GmbH & Co. KGaA: Voting without a meeting"

Lindenstraße 15
60325 Frankfurt/Main
Federal Republic of Germany

or by fax to: +49 (0)69 975828-28

or by e-mail to: abstimmung@denk-legal.de

Information on Data Protection

The processing of your personal data is governed by Regulation (EU) 2016/679 ("GDPR"). The issuer takes the protection of its noteholders' personal data and its legally compliant processing very seriously. Below, we would like to inform you about the processing of your personal data. The issuer processes the following categories of data from you for the purpose of administering the Notes and the upcoming vote: contact details, number and total nominal amount of the Notes held, information about your custodian bank, custody account number; if applicable, data on a representative you have appointed.

The issuer processes this data exclusively for the purpose of fulfilling the contracts relating to the Notes (Art. 6 (1) (b) GDPR) and to comply with legal obligations (e.g. under the German Bond Act ("SchVG")). We store your data for as long as required by law (under tax law and the SchVG). Your above-mentioned data will be received by the Voting Manager on our behalf and, if necessary, forwarded to the issuer and other service providers, lawyers and tax advisors who support the issuer in organising the upcoming vote. The issuer is responsible for processing your personal data. You can contact us if you would like information about the stored data, wish to assert another right of data subjects (such as correction, deletion, restriction of processing or data disclosure) or wish to object to the further use of your data. Further information on data processing by the issuer, including your data protection rights and how to contact us, can be found in our detailed data protection information at https://paragon.ag/en/data-protection.