

## **paragon increases earnings with stable revenue in the first quarter of 2025**

- Sales revenue in the first quarter 2025 stable at 29.3 million € compared to Q4/2024 (29.5 million €)
- Sales 28.3 % lower than in the same period of the previous year - Lower customer call-offs and sale of the starter battery business continue to be noticeable
- In parallel EBITDA increased by 9.4 % to 4.5 million € (previous year: 4.1 million €) thanks to improvement measures implemented in the previous year
- EBITDA margin of 15.4 % (previous year: 10.1 %) is even above the level of the full year (14.0 % operating)
- EBIT margin now at 7.6 % (previous year: 2.3 %), which corresponds to an increase of 76.7 % compared to the operating EBIT margin in 2024 (4.3 %)
- Forecast for 2025 confirmed: 140 to 145 million € in sales with EBITDA of 20 to 22 million €

**Delbrück, May 27, 2025** - paragon GmbH & Co. KGaA [ISIN DE0005558696] today published its report for the first quarter of 2025. With sales remaining constant compared to the previous quarter, earnings increased once again. This confirms the core profitability of the direct supplier to the automotive industry as evidenced by the key operating figures reported in the 2024 annual financial statements.

Although sales fell by 28.3 % in the first quarter of 2025 due to the lower call-off level from customers and the loss of sales as a result of the sale of the starter battery business, with sales remaining constant compared to Q4/2024 at 29.3 million €, it can be assumed that a further decline in sales is no longer to be expected.

It is particularly pleasing that the EBITDA of 4.5 million € (previous year: 4.1 million €) was 9,4 % higher than in the same period of the previous year due to the scaling effect of the cost savings implemented in the previous year. At 15.4 %, the unadjusted EBITDA margin exceeds the operating EBITDA ratio (14.0 %) reported in the 2024 Annual Report, which was to improve transparency. The likewise unadjusted EBIT margin of 7.6 % in Q1/2025 not only significantly

exceeds the corresponding figure for the same quarter of the previous year (2.3 %); it is also 76.7 % higher than the operating EBIT margin reported for the full year 2024 (4.3 %).

This also confirms the statement that the amortisation of an intangible asset from previous years explained in the 2024 Annual Report will not have any negative consequences.

The net gearing ratio as on March 31, 2025, slightly increased to 3.11 (December 31, 2024: 3.08).

"The result for the first quarter is all the more pleasing as it confirms the upward trend in profitability that was already apparent in 2024," said Klaus Dieter Frers, founder and Chairman of the Management Board of the general partner of paragon GmbH & Co. "Based on the current call-off level, we can assume that we have bottomed out in terms of sales and will see an increase in sales again in the second quarter."

paragon's existing EUR bond is currently the only bond still listed in the segment Scale for corporate bonds. The company is currently planning to switch to the over-the-counter segment Quotation Board and will report on its progress.

#### **About paragon GmbH & Co. KGaA**

paragon GmbH & Co. KGaA (ISIN DE0005558696), which is listed on the regulated market (Prime Standard) of Deutsche Börse AG in Frankfurt am Main, develops, produces and sells pioneering solutions in the fields of automotive electronics, body kinematics and electromobility. The portfolio of the market-leading direct supplier to the automotive industry includes innovative air quality management, modern display systems and high-end acoustic systems in the Electronics segment. In the Mechanics segment, paragon develops and produces active mobile aerodynamic systems. In the rapidly growing automotive market for battery systems, paragon's Power division supplies battery management systems and traction batteries.

In addition to the company headquarters in Delbrück (North Rhine-Westphalia), paragon GmbH & Co. KGaA and its subsidiaries have sites in Suhl (Thuringia), Landsberg am Lech and Nuremberg (Bavaria), St. Georgen (Baden-Württemberg), Limbach (Saarland) and in Kunshan (China), Detroit (USA), Bengaluru (India) and Oroslovje (Croatia).

You can find more information about paragon at [www.paragon.ag](http://www.paragon.ag).

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